

HOUSE BILL 3901

By Watson

AN ACT to amend Tennessee Code Annotated, Title 26,
Chapter 2, relative to certain exemptions from
execution, seizure or attachment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-103, is amended by deleting the language "four thousand dollars (\$4,000)" wherever it appears and by substituting instead the language "eight thousand dollars (\$8,000)".

SECTION 2. Tennessee Code Annotated, Section 26-2-111, is amended by deleting subdivision (4) in its entirety and by substituting instead the following language:

(4) The debtor's aggregate interest, not to exceed two thousand dollars (\$2,000) in value in any implements, professional books, or tools of the trade of the debtor or the trade of a dependent of the debtor;

SECTION 3. This act shall take effect July 1, 2010, the public welfare requiring it.